

UTR2.352 – NEVILLE ARTHUR SCHOLARSHIP FOR PIANO OR VIOLIN

Background –

A. Neville Langsford Arthur ('donor') died on 1 April 2019 and under his Will dated 26 August 2018 bequeathed \$55,311 to the University to provide a prize or scholarship for a student studying the Piano or Violin as follows:-

"(g) the sum of <u>ONE HUNDRED THOUSAND DOLLARS</u> (\$100,000.00) to the <u>ELDER</u> <u>CONSERVATORIUM OF MUSIC</u>, University of Adelaide, Adelaide, South Australia, for the purpose of providing a prize or scholarship for a student studying the Piano or Violin;"

- B. As there were insufficient assets in the estate to meet both the estate's liabilities and pay all legacies as described in the Will in full, a financial statement was prepared by Douglas Hoskins Legal which set out the status of the estate and calculated the shortfall between the full value of the legacies and the available funds in the state at approximately 55.31%. It was therefore proposed that each of the general legacies be reduced by that percentage.
- C. Refer also to UTR2.353 The Neville Arthur Scholarship in Physical Sciences.
- D. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts ('capital sum').

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the 'Neville Arthur Scholarship for Piano or Violin' ('fund').

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the directions of the donor.

Obligations

- 3. In administering the fund, the University must adhere to the terms specified and is obliged:-
 - (a) to invest the capital sum according to the directions of the donor; and
 - (b) to establish a Scholarship to be administered in the manner described in the following Rules.

Rules

- 1. The Scholarship shall be known as the "Neville Arthur Scholarship for Piano or Violin".
- 2. The Scholarship is available to students of the Elder Conservatorium of Music undertaking study of piano or violin.
- 3. One Scholarship shall be awarded annually and is tenable for one year.



- 4. The value of the Scholarship is \$2,500, payable in one instalment direct to the student following confirmation of enrolment.
- 5. Selection of the successful candidate shall be made by the Director of the Elder Conservatorium of Music (or nominee) upon recommendation by the relevant Area Heads.
- 6. The Scholarships shall be administered by the Elder Conservatorium of Music and Faculty of Arts.
- 7. If there is no candidate of sufficient merit in any given year then the Scholarship will not be awarded in that year.
- 8. Students in receipt of other University of Adelaide Scholarships are eligible for this Scholarship.
- 9. The Scholarship will be terminated where:
 - a student ceases to be enrolled in the approved program of study at the University;
 - a student has provided false or misleading information with regard to their personal details;
 - a student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University.
- 10. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.

Rules approved by Deputy Vice-Chancellor & Vice-President (Academic) on 25 January 2022