

## UTR1.18 - THE ARCHIBALD MACKIE PRIZE

### Background

- A. In 1915 the Commercial Travellers' Association of South Australia Inc paid to the University £100 to establish a bursary in memory of Archibald Mackie, a former Secretary of the Association.
- B. In 2016, The Commercial Travellers' Association of South Australia Inc and the University agreed to update those rules which are now outlined below.
- A. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts ('capital sum').

### Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The Archibald Mackie Prize' ('fund').

### Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

### Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-
  - (a) to invest the capital sum according to the directions of the donor; and
  - (b) to establish a prize in the manner described in the following Rules.

### Rules

1. The prize will be known as "The Archibald Mackie Prize".
2. The annual value of the Prize is \$300.00, paid directly to the student, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.
3. One prize will be awarded annually to the commencing full time student enrolled in the Bachelor of Economics degree at the University of Adelaide with the highest total marks for the Level 1 core courses in the Bachelor of Economics.
4. If there is more than one candidate of equal merit, then the prize will be shared.
5. The prize will not be awarded where:

- a. a student ceases to be enrolled in the approved program of study at the University before the prize money is paid;
  - b. a student has provided false or misleading information with regard to their personal details;
  - c. a student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University.
6. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 11 April 2016