

## UTR1.134 - THE N.J. THOMSON MEMORIAL PRIZE

### Background

- A. The family and friends of the late Associate Professor Norm Thomson, a member of academic staff from 1971 until his death in 1994, subscribed the sum of \$9,722 to establish a prize in his memory.
- A. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts ('capital sum').

### Name of the fund

- 1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The N J Thomson Memorial Prize' ('fund').

### Investment of the fund

- 2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

### Obligations

- 3. In administering the fund, the University must adhere to the terms specified and is obliged:-
  - (a) to invest the capital sum according to the directions of the donor; and
  - (b) to establish a prize in the manner described in the following Rules.

### Rules

- 1. The prize will be known as "The N.J. Thomson Memorial Prize".
- 2. The annual value of the prize is \$750.00 paid directly to the student, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.
- 3. One prize will be awarded annually by the University to a student enrolled in the degree of Bachelor of Economics, Bachelor of Economics (Advanced) or Honours degree of Bachelor of Economics with the highest mark in a Level III or IV Public Economics or Level III or IV Public Finance course.
- 4. If there is more than one candidate of equal merit, then the prize will be shared.
- 5. If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the value of the prize for that year may be used in subsequent years.
- 6. Unspent income shall be added to the capital sum from time to time so as to allow the continued growth of the fund.

7. The prize will not be awarded where:
  - a. a student has provided false or misleading information with regard to their personal details;
  - b. a student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University.
  
8. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.

Approved by Deputy Vice Chancellor and Vice President (Academic) 3 November 2015